

London Borough of Hammersmith and Fulham Record of Cabinet Member Decision

The call-in has expired and the decision can be implemented.

- ❖ Draft Decision List published on: 22 November 2024
- ❖ Confirmed Decision List published on: 27 November 2024

1. **TITLE: Tri Borough Pension Funds - Global Custody Services**

2. **DECISION MADE BY:** Cabinet Member for Finance and Reform

3. **DECISION:**

That the Cabinet Member for Finance and Reform agree the recommended procurement strategy outlined in this report, the timetable for the procurement and give authorisation to proceed with using a compliant framework agreement to undertake a mini competition via the National LGPS Framework for Global Custody Services.

4. **REASON FOR DECISION:**

The contract has been extended several times since the initial appointment of Northern Trust so for compliance purposes the Council has decided to undertake a competitive process.

5. **ALTERNATIVE OPTIONS CONSIDERED:**

The recommended route to the market is via the National LGPS Framework for Global Custody Services. This is a compliant route to market in line with the PCR 2015 where the authority is identifiable in the contract notice.

6. **CONFLICTS OF INTEREST DECLARED AND DISPENSATIONS GRANTED:**

None

Date of Decision
21 November 2024